

**Registration number: 11714**

**British Chamber of Commerce in Hungary**

name of the company

**1051 Budapest Sas utca 18. 3. em. 11. ajtó**

address of the company

**31.12.2019.**

## **Simplified Annual Report**

Date: Budapest, 10 July, 2020

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**Elnök / Chairman**

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**Kincstárnok / Treasurer**

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**Ügyvezető Igazgató /  
Executive Director**

British Chamber of Commerce in Hungary  
Registration number: 11714  
Simplified Profit and Loss Account

31 December 2019

|  | 2018           |                          |               | 2019           |                          |               |
|--|----------------|--------------------------|---------------|----------------|--------------------------|---------------|
|  | Basic activity | Entrepreneurial activity | Total         | Basic activity | Entrepreneurial activity | Total         |
|  |                |                          |               |                |                          |               |
| 1 Net sales  | 6 389          | 20                       | 6 409         | 5 774          | 0                        | 5 774         |
| 2 Capitalized value of own performance               | 0              | 0                        | 0             | 0              | 0                        | 0             |
| 3 Other income                                       | 69 077         | 0                        | 69 077        | 35 824         | 0                        | 35 824        |
| <i>thereof:</i>                                      | 0              | 0                        | 0             | 0              | 0                        | 0             |
| - Membership fees                                    | 25 751         | 0                        | 25 751        | 20 912         | 0                        | 20 912        |
| - Payments from Founders                             | 0              | 0                        | 0             | 0              | 0                        | 0             |
| - Subsidies  | 41 482         | 0                        | 41 482        | 14 667         | 0                        | 14 667        |
| - Other  | 1 844          | 0                        | 1 844         | 245            | 0                        | 245           |
| 4 Income from financial activities                   | 108            | 0                        | 108           | 161            | 0                        | 161           |
| <b>A Total income (1+2+3+4)</b>                      | <b>75 574</b>  | <b>20</b>                | <b>75 594</b> | <b>41 759</b>  | <b>0</b>                 | <b>41 759</b> |
| <i>thereof: income of non-profit activities</i>      | 0              | 0                        | 0             | 0              | 0                        | 0             |
| 5 Material expenditures                              | 22 259         | 5                        | 22 264        | 18 876         | 0                        | 18 876        |
| 6 Personal expenditures                              | 39 544         | 10                       | 39 554        | 27 820         | 0                        | 27 820        |
| <i>thereof: Benefits granted to executive staff</i>  | 10 365         | 3                        | 10 368        | 14 885         | 0                        | 14 885        |
| 7 Depreciation                                       | 1 851          | 1                        | 1 852         | 1 083          | 0                        | 1 083         |
| 8 Other expenditures                                 | 5 865          | 1                        | 5 866         | 2 614          | 0                        | 2 614         |
| 9 Expenditures of financial activities               | 129            | 0                        | 129           | 41             | 0                        | 41            |
| <b>B Total expenditure (5+6+7+8+9)</b>               | <b>69 648</b>  | <b>17</b>                | <b>69 665</b> | <b>50 434</b>  | <b>0</b>                 | <b>50 434</b> |
| <i>thereof: expenditure of non-profit activities</i> | 0              | 0                        | 0             | 0              | 0                        | 0             |
| <b>C Pre-tax result (A-B)</b>                        | <b>5 926</b>   | <b>3</b>                 | <b>5 929</b>  | <b>-8 675</b>  | <b>0</b>                 | <b>-8 675</b> |
| 10 Tax payable                                       | 0              | 0                        | 0             | 0              | 0                        | 0             |
| <b>D After-tax result (C-10)</b>                     | <b>5 926</b>   | <b>3</b>                 | <b>5 929</b>  | <b>-8 675</b>  | <b>0</b>                 | <b>-8 675</b> |

Informative data

|   | 2018           |                          |       | 2019           |                          |       |
|---|----------------|--------------------------|-------|----------------|--------------------------|-------|
|   | Basic activity | Entrepreneurial activity | Total | Basic activity | Entrepreneurial activity | Total |
|   |                |                          |       |                |                          |       |
| A Subsidies from central budget   |                |                          |       |                |                          |       |
| <i>thereof: Normative state contribution</i>  |                |                          |       |                |                          |       |
| B Subsidies from local municipalities   |                |                          |       |                |                          |       |
| <i>thereof: Normative state contribution</i>  |                |                          |       |                |                          |       |
| C Subsidies from EU structural and cohesion funds   |                |                          |       |                |                          |       |
| D Subsidies from EU central budget or other international organization                    |                |                          |       |                |                          |       |
| E Amounts designated by taxpayers as part of their PIT according to the Act CXXVI of 1996 |                |                          |       |                |                          |       |
| F Revenue from public services  |                |                          |       |                |                          |       |
| G Donations   |                |                          |       |                |                          |       |

Budapest, 07. July 2020

\_\_\_\_\_  
Elnök / Chairman

\_\_\_\_\_  
Kincstárnok / Treasurer

\_\_\_\_\_  
Ügyvezető Igazgató /  
Executive Director

**British Chamber of Commerce in Hungary**  
**Registration number: 11714**  
**Simplified Balance Sheet**  
**31.12.2019**

Thousand HUF

| ASSETS              |                        | 2018. december 31. | 2019. december 31. |
|---------------------|------------------------|--------------------|--------------------|
| <b>A.</b>           | <b>Fixed assets</b>    | 2 085              | 1 157              |
| I                   | Intangible Assets      | 677                | 493                |
| II                  | Tangible Assets        | 1 408              | 664                |
| III                 | Financial investments  | 0                  | 0                  |
| <b>B.</b>           | <b>Current Assets</b>  | 21 350             | 16 788             |
| I                   | Inventory              | 0                  | 0                  |
| II                  | Receivables            | 12 510             | 4 000              |
| III                 | Securities             | 0                  | 0                  |
| IV                  | Cash and bank deposits | 8 840              | 12 788             |
| <b>C.</b>           | <b>Prepayments</b>     | 5 529              | 492                |
| <b>Total Assets</b> |                        | <b>28 964</b>      | <b>18 437</b>      |

| EQUITY AND LIABILITIES                |  | 2018. december 31. | 2019. december 31. |
|---------------------------------------|--|--------------------|--------------------|
| <b>D.</b>                             | <b>Equity</b>  | 7 601              | -1 074             |
| I                                     | Subscribed capital                                       | 0                  | 0                  |
| II                                    | Capital change   | 1 672              | 7 601              |
| III                                   | Tied up reserve  | 0                  | 0                  |
| IV                                    | Valuation reserve  | 0                  | 0                  |
| V                                     | Profit for the year from basic activity                  | 5 926              | -8 675             |
| VI                                    | Profit/(loss) for the year from Entrepreneurial Activity | 3                  | 0                  |
| <b>E.</b>                             | <b>Provision</b>   | 0                  | 0                  |
| <b>F.</b>                             | <b>Liabilities</b>                                       | 6 854              | 6 599              |
| I                                     | Subordinated liabilities                                 | 0                  | 0                  |
| II                                    | Long-term liabilities                                    | 0                  | 0                  |
| III                                   | Short-term liabilities                                   | 6 854              | 6 599              |
| <b>G</b>                              | <b>Accruals</b>  | 14 509             | 12 912             |
| <b>Total Liabilities &amp; Equity</b> |  | <b>28 964</b>      | <b>18 437</b>      |

Budapest, 07. July 2020

\_\_\_\_\_  
Elnök / Chairman

\_\_\_\_\_  
Kincstárnok / Treasurer

\_\_\_\_\_  
Ügyvezető Igazgató /  
Executive Director

**British Chamber of Commerce in Hungary**  
**Financial information to the simplified annual report**  
**31 December 2019**

**1. About the organisation**

The British Chamber of Commerce in Hungary (hereinafter referred to as „the Organisation”) started its activities in 2006 with the British Commercial Council merging to the Chamber on 3 August 2006.

**Main objective of the organisation:**

- furtherance, review and protection of trade interests and contacts between Hungary and the United Kingdom

**Scope of activities:**

- 9499 Activities of other membership organisations n.e.c.
- 9412 Activities of professional membership organisations
- 7311 Advertising agencies
- 6399 Other information service activities n.e.c.
- 8230 Organisation of conventions and trade shows

In 2013, an agreement was made by the United Kingdom and BCCH to establish a separate division within the Chamber to achieve the objectives set. As a result of that agreement, the British Business Centre (hereinafter referred to as „the Centre”) commenced operations in 2014 as part of the Chamber. Based on the decision of the United Kingdom, the cooperation ceased effective of 31 March 2019.

**Main objective of the division:**

- to strengthen and expand business relations between the United Kingdom and Hungary.

The registered seat of the Organisation is located 1051 Budapest, Sas utca 18. 3. em. 11. ajtó.  
Date of incorporation: 20 January 2006. Registered with the Metropolitan Court at the number 4.Pkf.25.006/2006/3. Registration number :11714  
Tax number of BCCH is 18120873-2-41

Any two of the below-listed representatives are authorised to sign the annual report jointly:  
Strommer Olivér, Executive Director (address: 1172 Budapest, Hősök tere 8.)  
Graham Duncan, Chairman (address: 1012 Budapest, Kertész utca 43. 4. em. 9.)  
Arnott Douglas, Treasurer (address: 2091 Egyek, Szőlőskert utca. 2.)  
Iglódi-Csató Judit, Vice Chairwoman (address: 1112 Budapest, Facsemete utca 1/21.)

Liabile accountant to prepare the annual report: Piros Tímea (address: 1135 Budapest, Frangepán utca 69., reg. no.: 187881).

## 2. Accounting policy in brief

The Organisation is obliged to prepare **simplified annual report as applicable for NGOs and public bodies**, using **double-entry bookkeeping** accordingly.

Completion date of the annual report is 10 July 2020.

In compliance with the Law C of 2000 on Accounting, the simplified annual report has been prepared on historical cost basis. The Organisation is obliged to prepare simplified annual report as applicable for NGOs and public bodies.

The figures of the Simplified annual report – with the highlighted exceptions – are shown in THUF.

In compliance with the Law C of 2000 on Accounting, a double-entry bookkeeping is applied. The Chamber is obliged to prepare simplified annual report as applicable for NGOs and public bodies. The breakdown of the Balance Sheet and the P&L Account is in line with the Government Decree 479/2016 (XII.28), Annexes no. 3 and 4.

The Organisation has in place policies for cash handling as well as for evaluation of assets and liabilities as required by the Accounting Law.

The Organisation's accounting policy provides that based on the going-concern principle the accounting principles (completeness, reality, clarity, comparison, continuity, consistency, prudence, gross accounting, individual valuation, accrual, priority of content to format, essence, cost to profit comparison) have to be applied.

Mistakes detected during revisions or self-revisions shall be deemed significant if exceeding 2% of the Balance Sheet total. Such mistakes shall be presented in a third column in the annual report, next to the figures for the previous year.

Incomes and expenditures of exceptional size or incidence include those incomes and expenditures exceeding the respective amounts occurring as part of regular business or exceeding the higher of 2 percent of the Balance Sheet total or 1 million HUF.

Aggregated receivables by debtors not exceeding three times the expected costs of enforcement shall be deemed small-value receivables.

Revenues and costs of core activity include membership fees as well as income and expenses related to Chamber events. Revenues and costs of business activity include income and expenses related to advertising in the Chamber's newspaper and to marketing activities.

Costs are broken down into 3 categories:

- costs of core activity
- costs of business activity
- costs to be shared

Costs shall be split at the ratio of income from core activity to the income from business activity.

Our evaluation practice is based on the principle of continuity. All impairment losses known at the Balance Sheet date and concerning the year under review shall be taken into account.

The tax authorities are entitled to check the books and records any time within 6 years of the reported tax year and to impose taxes or fines retrospectively. The management of the Organisation is not aware of any circumstances that would lead to significant liabilities from such tax audits.

The Executive Board has assessed the impact of COVID-19 pandemic situation, covering the period from the Balance Sheet date until the preparation date of the Financial Report [10 July 2020] on the property and financial position of the Organisation and on its future operability – considering relevant actions taken by the government and other parties.

As a result of that assessment, we have come to the conclusion that the identified effects do not have significant or significantly negative impact on the Organisation's short-term financial and liquidity position (covering a 12-months-period following the Balance Sheet date), on the valuation of the assets presented in the Balance Sheet, or on the Organisation's operations during this period, that would materially affect or cause material uncertainties about the Organisation's ability to going concern, including the assessment thereof for the same period as of the Balance Sheet preparation date.

### 3. Assets and liabilities shown in the Balance Sheet

Balance Sheet total of the Organisation: 18 437 THUF (previous year: 28 964 THUF).

Fixed assets:

| THUF                | Concessions,<br>licences and<br>similar<br>rights | Goodwill | Investments<br>on rented<br>estate | Technical<br>equipment | Other<br>equipment | Small-<br>value<br>tangible<br>assets | Total         |
|---------------------|---|----------|------------------------------------|------------------------|--------------------|---------------------------------------|---------------|
| <b>Gross value</b>  |   |          |                                    |                        |                    |                                       |               |
| <b>Opening</b>      | 1 977   | 417      | 0                                  | 0                      | 8 941              | 1 272                                 | <b>12 607</b> |
| <b>Increase</b>     | 75  | 0        | 0                                  | 0                      | 0                  | 80                                    | <b>155</b>    |
| <b>Decrease</b>     | 0   | 0        | 0                                  | 0                      | 0                  | 0                                     | <b>0</b>      |
| <b>Reclassif.</b>   | 0   | 0        | 0                                  | 0                      | 0                  | 0                                     | <b>0</b>      |
| <b>Closing</b>      | 2 052   | 417      | 0                                  | 0                      | 8 941              | 1 352                                 | <b>12 762</b> |
| <b>Depreciation</b> |   |          |                                    |                        |                    |                                       |               |
| <b>Opening</b>      | 1 300   | 417      | 0                                  | 0                      | 7 533              | 1 272                                 | <b>10 522</b> |
| <b>Increase</b>     | 259   | 0        | 0                                  | 0                      | 744                | 80                                    | <b>1 083</b>  |
| <b>Decrease</b>     | 0   | 0        | 0                                  | 0                      | 0                  | 0                                     | <b>0</b>      |
| <b>Reclassif.</b>   | 0   | 0        | 0                                  | 0                      | 0                  | 0                                     | <b>0</b>      |
| <b>Closing</b>      | 1 559   | 417      | 0                                  | 0                      | 8 277              | 1 352                                 | <b>11 605</b> |
| <b>Net value</b>    |   |          |                                    |                        |                    |                                       |               |
| <b>Opening</b>      | 677   | 0        | 0                                  | 0                      | 1 408              | 0                                     | <b>2 085</b>  |
| <b>Closing</b>      | 493   | 0        | 0                                  | 0                      | 664                | 0                                     | <b>1 157</b>  |

Tangible assets with individual purchase costs up to 100,000 HUF are written off in one sum. There are no tangible assets that would serve environment protection purposes.

Receivables of 4 000 THUF (previous year: 12 510 THUF) include mostly trade receivables (3 548 THUF) as well as other receivables of 452 THUF, resulting in particular from caution money and advances paid.

Liquid assets: 12 788 THUF (previous year: 8 840 THUF).

Accrued income and deferred expenses of 492 THUF (previous year: 5 529 THUF) include costs occurred prior to 31 December 2019 but related to the next period (4 THUF), as well as income from membership fee charged in 2020 but attributable to 2019 (488 THUF). The decrease results from the discontinuation of income accruals due to the ceased cooperation with BBC.

The equity of -1 074 THUF (previous year: 7 601 THUF) includes:

|   |             |
|---|-------------|
| Change in capital                               | 7 601 THUF  |
| Profit or loss resulting from core activity     | -8 675 THUF |
| Profit or loss resulting from business activity | 0 THUF      |

Short-term liabilities of 6 599 THUF (previous year: 6 854 THUF) include liabilities to suppliers (3 245 THUF) and other short-term liabilities (3 354 THUF) made up of liabilities to buyers (1 546 THUF), to the tax authorities in VAT, taxes, social taxes (1 721 THUF) and of liabilities to employees (87 THUF).

Deferred income and accrued expenses of 12 912 THUF (previous year: 14 509 THUF) include:

|  | figures in THUF |
|--|-----------------|
| <b>Deferred income:</b>  | <b>11 222</b>   |
| Membership fee covering the year 2020  | 11 222          |
| <b>Accrued expenses:</b>   | <b>558</b>      |
| Audit fee  | 150             |
| Accounting and payroll accounting fee  | 331             |
| Phone and Internet cost  | 27              |
| Event organisation   | 50              |
| <b>Accrual for deferred income:</b>  | <b>1 132</b>    |
| The money received for funding the Centre will be released with the depreciation to be accounted for following years and with lifting the bank securities. | 1 132           |
| <b>Total</b>   | <b>12 912</b>   |

#### 4. Profit and Loss Account

50 percent of the Chamber's revenue results from membership fees, i.e. 20 912 THUF (previous year: 25 751 THUF). In line with the principle of accruals, membership fees attributable to 2020 are separated from the income as deferred income. Membership fee is used for the operational cost and event for the member.

Additional income for the Organisation results from services provided to the members, from market research activities and from other services in scope of core activity totalling to 5 774 THUF.

In addition, some income used to result from *business activities* (office services, advertisements). In 2019, however, no income was realized from such activities. In particular, the Organisation did not issue any Yearbook and did not sell any advertising platforms either in 2018 or in 2019.

Income that is not directly attributable either to the core or to the business activity is shared between the two types of activities. In 2019, however, for lack of any resulting revenue, the proportion of business activity within all activities was 0.00 percent.

In 2019, the Chamber realised other income of 35 824 THUF including beyond membership fees funding received for the Centre (14 667 THUF) and impairment loss reversal (190 THUF). The UK had granted through the Embassy financial support for the operations of the Centre, covering the expenditures incurred.

The income from financial transactions (161 THUF) includes capital gain.

Expenditures of 50 434 THUF include:

| <b>Description (THUF)</b>              | <b>2018</b>   | <b>Proportion</b> | <b>2019</b>   | <b>Proportion</b> |
|--|---------------|-------------------|---------------|-------------------|
| Material cost                          | 22 264        | 31.96%            | 18 876        | 37.43%            |
| Staff cost                             | 39 554        | 56.78%            | 27 820        | 55.16%            |
| Depreciation                           | 1 852         | 2.66%             | 1 083         | 2.15%             |
| Other expenditures                     | 5 866         | 8.42%             | 2 614         | 5.18%             |
| Expenditures of financial transactions | 129           | 0.18%             | 41            | 0.08%             |
| <b>Expenditures total</b>              | <b>69 665</b> | <b>100.00%</b>    | <b>50 434</b> | <b>100.00%</b>    |

Similar to the incomes, also costs that can not be definitely attributed either to the core or to the business activity have been shared at the ratio as detailed above.

Purchases include material cost (1 139 THUF), used services (14 239 THUF), other services (336 THUF) and mediated services (3 162 THUF).

Staff cost includes the salaries and the related social taxes as well as other payments to personnel.

Depreciation has been shared between the core and the business activity at a rate reflecting their actual weight.

Major items of other expenditures (2 614 THUF) in 2019 include:

- non-deductible VAT 875 THUF
- book value of scrapped assets 0 THUF
- other expenditure 1 THUF
- other profit-decreasing items 341 THUF
- value loss of receivables 1 397 THUF

The Organisation has not carried out any research and development activities in 2019.

The Organisation has not had any assets for direct environment protection purposes or any hazardous waste in 2019.

|                              |                      |
|------------------------------|----------------------|
| Result of the year 2019 was: | a loss of 8 675 THUF |
| thereof from core activity:  | 8 675 THUF           |
| from business activity:      | 0 THUF               |

#### Calculation of corporate tax to be paid on the business activity:

|   |        |
|---|--------|
| I Pre-tax result                        | 0 THUF |
| II Items increasing the tax base:       | 0 THUF |
| Depr. acc. to the Law on Accounting:    | 0 THUF |
| Other increasing items:                 | 0 THUF |
| III Items decreasing the tax base:      | 0 THUF |
| Depr. acc. to the Law on Corporate Tax: | 0 THUF |
| IV Corporate tax base I+II-III          | 0 THUF |
| V Calculated corporate tax (9 percent)  | 0 THUF |
| VI Corporate tax incentive              | 0 THUF |
| VII Corporate tax V-VI                  | 0 THUF |
| Profit or loss of the year I-VII        | 0 THUF |

#### 5. Analysis of the Organisation through indicators

Indicators for the 2019 property, financial and income position:

| Indices                       | Calculation                | 2018                    | Reported period         |
|-------------------------------|----------------------------|-------------------------|-------------------------|
| Proportion of tangible assets | <u>Tangible assets</u>     | <u>1 408</u> = 4.86 %   | <u>664</u> = 3.60 %     |
|                               | Total assets               | 28 964                  | 18 437                  |
| Proportion of fixed assets    | <u>Fixed assets</u>        | <u>2 085</u> = 7.20 %   | <u>1 157</u> = 6.28 %   |
|                               | Total assets               | 28 964                  | 18 437                  |
| Proportion of current assets  | <u>Current assets</u>      | <u>21 350</u> = 73.71 % | <u>16 788</u> = 91.06 % |
|                               | Total assets               | 28 964                  | 18 437                  |
| Capital endowment             | <u>Own equity</u>          | <u>7 601</u> = 26.24 %  | <u>-1 074</u> = -5.83 % |
|                               | Total assets               | 28 964                  | 18 437                  |
| Short-term liquidity          | <u>Current assets</u>      | <u>21 350</u> = 3.1     | <u>16 788</u> = 2.54    |
|                               | <u>Current liabilities</u> | 6 854                   | 6 599                   |
| Acid test ratio               | <u>Liquid assets</u>       | <u>8 840</u> = 1.29     | <u>12 788</u> = 1.29    |
|                               | <u>Current liabilities</u> | 6 854                   | 6 599                   |

Budapest, 10 July 2020

\_\_\_\_\_  
Elnök / Chairman

\_\_\_\_\_  
Kincstárnok / Treasurer

\_\_\_\_\_  
Ügyvezető Igazgató /  
Executive Director

According to the Act CLXXV of 2011 on Right of Association, Non-profit Status, and the Operation and Funding of Civil Society Organisations (hereinafter referred to as "Ectv"), the British Chamber of Commerce in Hungary is obliged to provide following information.

## Statutory Annex according to the Ectv (figures in THUF)

### Annex on the non-profit status

|   |  |
|---|--|
| <b>1. Details of the non-profit organisation</b>  |  |
| <u>Name:</u> <b>British Chamber of Commerce in Hungary</b> (the organisation does not have a non-profit status)   |  |
| <u>Seat:</u> 1051 Budapest, Sas utca 18. 3. em. 11. ajtó  |  |
| <u>Registered under:</u> 4.Pkf.25.006/2006/3.   |  |
| <u>Sequence number of registration:</u> 11714/2011  |  |
| <u>Authorised representatives</u> (joint signatory by two Officers):<br>Graham Duncan, Arnott Douglas, Strommer Olivér, Iglódi-Csató Judit  |  |
| <b>2. Activities to meet the objectives and non-profit activities carried out in the year under review</b>  |  |
| <p><u>The purposes of the Chamber:</u></p> <ul style="list-style-type: none"> <li>- to analyse, promote, transmit, maintain and develop the trading relations and protect trading interests between the United Kingdom and Hungary;</li> <li>- to collect and disseminate statistical and other information relating to trade and commerce;</li> <li>- to assist members and other legal or natural persons in their trading and cultural relations with the United Kingdom and Hungary and facilitate commercial exchange between the two peoples;</li> <li>- to maintain and develop an informal network between Hungarian and foreign organisations as well as legal and natural persons with special emphasis on entities having their registered seat in the United Kingdom.</li> </ul> <p><u>The Chamber shall achieve its goals by carrying on the following activities:</u></p> <ul style="list-style-type: none"> <li>- to cooperate with other national and foreign partner organisations, institutions including but not limited universities, professional chambers, etc.;</li> <li>- to pursue marketing and promotion and cultural activities, disseminate information and participate in similar activities, to maintain relations with non-governmental, governmental organisations and other interest groups and governmental authorities;</li> <li>- to organise presentations and events in order to promote the presence of the members in Hungary and to celebrate the national holidays of both countries during the relevant events;</li> <li>- to spread modern managerial and professional knowledge by organisation of professional exhibitions, presentations, consultations, lectures, travels with professional nature, by participating in events furthermore by publishing and disseminating professional publications (guides and other publications about e.g.: economic condition of the United Kingdom and Hungary and issues of economic and commercial policy);</li> <li>- to represent economic, trading and financial interests before governmental authorities, professional, political and non-governmental organisations;</li> <li>- to mediate and assist in resolving any professional conflicts in connection with trading relations between the United Kingdom and Hungary;</li> <li>- to prepare and enforce ethical standards, provide professional advisory services;</li> <li>- translation, interpretation and proofreading activities;</li> <li>- to do such other things as are incidental or conducive to the attainment of the above purposes and to the extension, maintenance or development of British-Hungarian trading and cultural relations.</li> </ul> |  |

|  |                   |                       |
|--|-------------------|-----------------------|
| <b>3. Introduction of non-profit activities (broken down by activities): The Chamber did not have the status of non-profit organisation in 2019</b>                  |                   |                       |
| public tasks and law governing the non-profit activities:  | -                 |                       |
| target group of non-profit activities:   | -                 |                       |
| number of beneficiaries from the non-profit activities:  | -                 |                       |
| main results of non-profit activities:   | -                 |                       |
| <b>4. Property used for non-profit activities</b>  |                   |                       |
| Description of property  | Property value    | Aim of use            |
|  | -                 | -                     |
| <b>5. Benefits by objectives</b>   |                   |                       |
| Description of benefits by objectives  | Previous year     | Year under review     |
| Material expenditure   | 22 259            | 18 876                |
| Personal expenditure   | 39 544            | 27 820                |
| Depreciation   | 1 851             | 1 083                 |
| Other expenditures   | 5 865             | 2 614                 |
| <b>6. Benefits granted to executive staff</b>  |                   |                       |
| Function   | Previous year (1) | Year under review (2) |
| Head of Chamber  | 10 385            | 14 885                |
| A. Benefits total granted to executive staff:  | 10 385            | 14 885                |
| <b>7. Indices needed to be granted non-profit status</b>   |                   |                       |
| Basic data   | Previous year (1) | Year under review (2) |
| <b>B. Annual revenue total</b>   | <b>75 594</b>     | <b>41 759</b>         |
| Thereof:   |                   |                       |
| C. amounts designated by taxpayers as part of their PIT according to the Act CXXVI of 1996   | 0                 | 0                     |
| D. revenue from public services  | 0                 | 0                     |
| E. normative state contribution  | 0                 | 0                     |
| F. subsidies from EU structural and cohesion funds   | 0                 | 0                     |
| <b>G. Adjusted revenue [B-(C+D+E+F)]</b>   | <b>75 594</b>     | <b>41 759</b>         |
| <b>H. Total expenditures (expenses)</b>  | <b>69 665</b>     | <b>50 434</b>         |
| I. thereof: personal expenditures  | 39 554            | 27 820                |
| J. expenditures of non-profit activities   | 0                 | 0                     |
| <b>K. After-tax result</b>   | <b>5 929</b>      | <b>-8 675</b>         |
| L. Number of volunteers involved in the non-profit activities of the organisation (according to the Act LXXXVIII of 2005 on voluntary activities in public interest) | 0                 | 0                     |

| <b>Resource endowment indicators</b>                       | <b>Requirement met?</b> |     |
|--|-------------------------|-----|
| Ectv. 32. § (4) a) $[(B1+B2)/2 > 1.000.000,- \text{ HUF}]$ | Yes                     | Yes |
| Ectv. 32. § (4) b) $[K1+K2 \geq 0]$                        | No                      | No  |
| Ectv. 32. § (4) c) $[(I1+I2-A1-A2)/(H1+H2) \geq 0,25]$     | Yes                     | Yes |
| <b>Social support indicators</b>                           | <b>Requirement met?</b> |     |
| Ectv. 32. § (5) a) $[(C1+C2)/(G1+G2) \geq 0,02]$           | No                      | No  |
| Ectv. 32. § (5) b) $[(J1+J2)/(H1+H2) \geq 0,5]$            | No                      | No  |
| Ectv. 32. § (5) c) $[(L1+L2)/2 \geq 10 \text{ persons}]$   | No                      | No  |